

Changes to the Hospital Funding Formula

Type of Funding	April 2011	Phase I April 2012	Phase II April 2013	Phase III April 2014
Fee-for-Service Procedures	0%	6%	15%	30%
Health-Based Allocation Model (HBAM)	1.5%	40%	40%	40%
Global Budgets	98.5%	54%	45%	30%

Source: Ministry of Health and Long-Term Care